

SNAPSHOT of HOME Program Performance--As of 12/31/08
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Louisville

State: KY

PJ's Total HOME Allocation Received: \$66,567,727

PJ's Size Grouping*: A

PJ Since (FY): 1992

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	A	Overall
				PJs in State: 4			
Program Progress:							
% of Funds Committed	89.77 %	90.18 %	3	90.66 %	42	44	
% of Funds Disbursed	78.12 %	80.78 %	4	81.06 %	29	28	
Leveraging Ratio for Rental Activities	5.03	5.47	1	4.62	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	100.00 %	1	81.27 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	70.64 %	72.02 %	3	68.23 %	49	44	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	86.41 %	89.07 %	3	79.86 %	71	59	
% of 0-30% AMI Renters to All Renters***	43.85 %	49.68 %	3	44.82 %	45	47	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	94.06 %	95.36 %	3	94.65 %	25	26	
Overall Ranking:			In State:	2 / 4	Nationally:	62 67	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$9,006	\$9,420		\$25,419	2,171 Units	39.50 %	
Homebuyer Unit	\$20,301	\$15,823		\$14,530	984 Units	17.90 %	
Homeowner-Rehab Unit	\$15,926	\$15,942		\$20,251	738 Units	13.40 %	
TBRA Unit	\$3,713	\$3,683		\$3,156	1,601 Units	29.10 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (55 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (201 PJs)

C = PJ's Annual Allocation is less than \$1 million (293 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Louisville KY

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$40,293	\$88,578	\$18,435
State:*	\$66,243	\$81,976	\$35,654
National:**	\$89,640	\$72,481	\$22,984

CHDO Operating Expenses:
(% of allocation)

PJ:	0.0 %
National Avg:	1.1 %

R.S. Means Cost Index: 0.92

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	20.2	45.7	41.7	33.5
Black/African American:	77.6	48.2	57.6	66.3
Asian:	0.1	0.4	0.0	0.0
American Indian/Alaska Native:	0.0	0.5	0.4	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.2	0.0	0.0
Black/African American and White:	0.3	0.1	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.8	1.9	0.0	0.0
Asian/Pacific Islander:	0.0	0.0	0.3	0.0

ETHNICITY:

Hispanic	1.0	3.0	0.0	0.2
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HOUSEHOLD SIZE:

1 Person:	53.2	32.5	45.8	35.8
2 Persons:	24.6	26.2	24.1	29.2
3 Persons:	15.7	22.3	16.3	16.5
4 Persons:	4.4	12.7	7.5	11.6
5 Persons:	1.4	4.3	3.5	5.9
6 Persons:	0.6	1.0	1.2	0.8
7 Persons:	0.0	0.6	0.9	0.2
8 or more Persons:	0.0	0.3	0.7	0.1

HOUSEHOLD TYPE:

Single/Non-Elderly:	44.6	40.9	30.4	39.2
Elderly:	14.3	2.8	39.8	1.6
Related/Single Parent:	35.3	38.1	17.9	53.3
Related/Two Parent:	4.3	15.9	10.2	4.2
Other:	1.3	2.3	1.5	1.8

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	62.1	0.7 [#]
HOME TBRA:	0.5	
Other:	4.2	
No Assistance:	33.1	

of Section 504 Compliant Units / Completed Units Since 2001 64

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



**HOME PROGRAM
SNAPSHOT WORKSHEET - RED FLAG INDICATORS**
Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Louisville

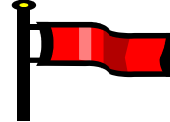
State: KY

Group Rank: 62
(Percentile)

State Rank: 2 / 4 PJs

Overall Rank: 67
(Percentile)

Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 73.60%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 47.54%	70.64	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	86.41	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 90.20%	94.06	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.500	3.77	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2005 / FY2005 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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